

November 8, 2023

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Notice of Revisions to Consolidated Forecast

Apaman Co., Ltd. has revised its consolidated forecast announced on November 11, 2022 for the fiscal year ended September 30, 2023 based on recent results of operations. Details are as follows.

1. Fiscal year ended September 30, 2023 (October 1, 2022 to September 30, 2023)

	Net sales	EBITDA*	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	45,700	3,600	1,900	1,300	300	16.78
Revised forecast (B)	45,780	3,750	2,040	1,310	570	31.88
Change (B – A)	80	150	140	10	270	
Percentage change (%)	0.2	4.2	7.4	0.8	90.0	
(Reference) Previous fiscal year results (Fiscal year ended September 30, 2022)	44,926	3,435	1,893	1,419	262	14.69

*EBITDA = Operating profit + depreciation + amortization of goodwill

2. Reasons for revision

Operating profit is expected to increase by 140 million yen to 2,040 million yen, mainly due to the solid performance of the platform business, and EBITDA is expected to increase by 150 million yen to 3,750 million yen accordingly.

Ordinary profit is expected to increase by 10 million yen to 1,310 million yen, mainly due to a loss of entities accounted for using the equity method, despite an increase in operating profit.

Profit attributable to owners of parent is expected to increase by 270 million yen to 570 million yen due to a gain on sale of non-current assets, a decrease in extraordinary losses, and decreases in income taxes and deferred income taxes resulting from a merger between subsidiaries and a review of the tax effect schedule.

Note: The above forecast is based on information available to Apaman management at the time this document was prepared. Actual results may differ significantly from the forecast for a number of reasons.