

Consolidated Financial Results for the Fiscal Year Ended September 30, 2022

(J-GAAP)

November 11, 2022

Listed company: APAMAN Co., Ltd. Listed stock exchange: Tokyo Stock Exchange
 Securities code: 8889 URL: <https://apamanshop-hd.co.jp>
 Representative: Koji Omura, President and CEO
 Contact: Masahiro Takata, Deputy Executive Manager, Administration Division
 Planned date of ordinary general meeting of shareholders: December 23, 2022
 Planned dividend payment commencement date: December 8, 2022
 Planned date of securities report filing: December 26, 2022
 Earnings presentation materials: Available
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Fiscal Year Ended September 30, 2022 (October 1, 2021 to September 30, 2022)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended September 30, 2022	44,926	1.1%	3,435	16.7%	1,893	39.6%	1,419	78.3%	262	(56.5)%
Fiscal year ended September 30, 2021	44,419	0.7%	2,944	21.2%	1,356	61.4%	795	—	602	261.7%

(Note) Comprehensive income:

Fiscal year ended September 30, 2022: ¥53 million (down 90.0%) Fiscal year ended September 30, 2021: ¥535 million (up 306.7%)

	Profit per share-basic (Yen)	Profit per share-diluted (Yen)	Profit to shareholders' equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended September 30, 2022	14.69	14.69	6.2%	4.1%	4.2%
Fiscal year ended September 30, 2021	33.87	33.62	14.1%	2.4%	3.1%

(Reference) Equity in income of affiliates:

Fiscal year ended September 30, 2022: ¥(63) million Fiscal year ended September 30, 2021: ¥113 million

* EBITDA = Operating profit + depreciation + amortization of goodwill

(2) Consolidated financial position (Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
As of September 30, 2022	35,545	4,315	11.5%	229.65
As of September 30, 2021	33,241	4,578	13.2%	246.64

(Reference) Shareholders' equity: As of September 30, 2022: ¥4,105 million As of September 30, 2021: ¥4,389 million

(3) Consolidated cash flows (Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended September 30, 2022	3,013	(2,729)	857	8,312
Fiscal year ended September 30, 2021	2,222	(269)	(1,949)	7,353

2. Dividends (Yen)

	Annual dividends					Total amount of cash dividends (Millions of yen)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1Q	2Q	3Q	Year-end	Total			
Fiscal year ended September 30, 2021	—	0.00	—	20.00	20.00	355	59.0%	8.3%
Fiscal year ended September 30, 2022	—	0.00	—	20.00	20.00	357	136.1%	8.4%
Fiscal year ending September 30, 2023 (Forecast)	—	0.00	—	20.00	20.00		119.2%	

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2023

(October 1, 2022 to September 30, 2023)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share-basic (Yen)	
Full year	45,700	1.7%	1,900	0.4%	1,300	(8.4)%	300	14.4%	16.78	

* Notes

(1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

Number of shares issued (common stock)			(Share)	
1) Number of shares issued at end of period (including treasury shares)	As of September 30, 2022	18,358,060	As of September 30, 2021	18,278,060
2) Number of shares of treasury shares at end of period	As of September 30, 2022	481,707	As of September 30, 2021	481,367
3) Average number of shares during period	Fiscal year ended September 30, 2022	17,856,263	Fiscal year ended September 30, 2021	17,796,847

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of the appropriate use of the results forecast, other points to note

Note concerning forward-looking statements

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These materials are not promises by the Company regarding future performance. Actual business results, etc., may differ substantially due to various factors.