

July 31, 2020

Company name: APAMAN Co., Ltd.
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Securities code: 8889 (JASDAQ)
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Notice of Start of New Business by a Consolidated Subsidiary

RE-Standard Co., Ltd. (Head office: Chiyoda-ku, Tokyo; CEO: Kai Yamasaki), a consolidated subsidiary of APAMAN Co., Ltd., has resolved today to start providing a sub-leasing service as follows.

1. Summary of the New Business

The operations of the APAMAN Group are divided into three business segments: platform, cloud technology and sharing economy.

The Group's company housing intermediary business has agreements with more than 2,500 companies and government agencies for the provision of services involving housing for employees.

At this time, the decision has been made to start providing a sub-leasing service at RE-Standard in addition to these company housing services. Leasing apartments and other residences from owners and sub-leasing these residences to customers will make it possible to provide services that cover an even broader range of customers' employee housing needs.

2. Start of the sub-leasing business

August 2020 (tentative)

3. Overview of RE-Standard

(1) Name	RE-Standard Co., Ltd.
(2) Location	Asahi Seimei Otemachi Building, 2-6-1, Otemachi, Chiyoda-ku, Tokyo
(3) Representative	Kai Yamasaki, CEO
(4) Business	Platform Business
(5) Capital	10 million yen

4. Outlook

APAMAN believes that this new business will have only a negligible effect on results of operations in the current fiscal year and will contribute to the growth of sales and earnings from a long-term perspective.

5. Contact for questions about the new business

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