

June 16, 2020

Company name: APAMAN Co., Ltd.  
Representative: Koji Omura, President and CEO  
Securities code: 8889 (JASDAQ)  
Inquiries: Masahiro Takata, Deputy Executive  
Manager, Administration Division  
TEL: +81-3-3231-8020

### Notice of Change in Major Shareholder

APAMAN Co., Ltd. announces that on June 8, 2020, its major shareholder has changed as follows:

#### 1. Background on change

This announcement is based on the Large Shareholding Report (amended report) submitted by the following shareholder to the Kanto Local Finance Bureau on June 15, 2020.

#### 2. Overview of change in shareholder

|                    |   |
|--------------------|---|
| (1) Name           | 3D Investment Partners Pte. Ltd.                                  |
| (2) Location       | 250 North Bridge Road #13-01 Raffles City Tower, Singapore 179101 |
| (3) Representative | Sai Fai Yip, Director   |
| (4) Business       | Investment advisory business                                      |

#### 3. Number of shares (number of voting rights) held and percentage of total voting rights held by the shareholder

|   | Number of voting rights<br>(Number of shares) | Percentage of total<br>voting rights | Major shareholder<br>ranking |
|---|---|--------------------------------------|------------------------------|
| Before the change<br>(As of September 23, 2019) | 17,268<br>(1,726,800)                         | 9.78%                                | -                            |
| After the change<br>(As of June 8, 2020)        | 25,918<br>(2,591,800)                         | 14.68%                               | -                            |

- \* The number of voting rights before the change and after the change are calculated based on the Large Shareholding Report (amended report) filed to the Kanto Local Finance Bureau by the above shareholder on September 30, 2019 and June 15, 2020, respectively. The actual number of shares and voting rights held are not verified by Apaman.
- \* The percentage of total voting rights before the change and after the change are calculated based on total number of voting rights of 176,550, which is subtracting the number of shares without voting rights of 623,060 by the total number of issued shares of 18,278,060, as of March 31, 2020.
- \* The percentage of total voting rights are rounded to the third decimal place.
- \* The major shareholder ranking is not presented because the actual number of shares held is not verified by Apaman.

#### 4. Outlook

There is no significant reportable information on the future outlook as the aforementioned information is based on the Large Shareholding Report (amended report).