

May 21, 2020

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(Numerical and Other Corrections) Announcement of Corrections to Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2020

Apaman Co., Ltd. has made the following numerical and other corrections to the consolidated financial result for the second quarter of the fiscal year ending September 30, 2020, which were announced on May 15, 2020. The corrected figures are shown below.

1. Reason for corrections

Following the announcement on May 15, 2020 of financial results and briefings on financial results for second quarter of the fiscal year ending September 30, 2020, Apaman discovered errors concerning the summary information, the quarterly consolidated balance sheet, and changes in items in the quarterly consolidated statement of income.

2. Explanation of corrections

Corrections 1. [Summary Information] Planned date of quarterly report filing

Before corrections

Planned date of quarterly report filing: May 19, 2020

After corrections

Planned date of quarterly report filing: May 21, 2020

Corrections 2. [Summary Information]

1. Consolidated Performance for the Six Months Ended March 31, 2020 (October 1, 2019 to March 31, 2020)

(2) Consolidated financial position

Before corrections

(2) Consolidated financial position

(Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio
As of March 31, 2020	<u>31,139</u>	3,582	<u>10.7</u>
As of September 30, 2019	33,929	4,861	13.6

(Reference) Shareholders' equity: As of March 31, 2020: ¥3,339 million

As of September 30, 2019: ¥4,607 million

After corrections

(2) Consolidated financial position

(Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio
As of March 31, 2020	<u>30,921</u>	3,582	<u>10.8</u>
As of September 30, 2019	33,929	4,861	13.6

(Reference) Shareholders' equity: As of March 31, 2020: ¥3,339 million

As of September 30, 2019: ¥4,607 million

Corrections 3. Pages 2 to 4 of Consolidated Financial Results for the Second Quarter of Fiscal Year Ending September 30, 2020 (Six Months Ended March 31, 2020) (Japanese version only)

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

Before corrections

(Millions of yen)

	FY2019 (As of Sep. 30, 2019)	Second quarter of FY2020 (As of Mar. 31, 2020)
Assets		
Current assets		
<Omitted>		
Other	3,359	<u>3,700</u>
<Omitted>		
Total current assets	<u>15,122</u>	<u>13,266</u>
<Omitted>		
Total assets	<u>33,929</u>	<u>31,139</u>
Liabilities		
Current liabilities		
<Omitted>		
Other	3,342	<u>3,178</u>
Total current liabilities	<u>10,223</u>	<u>10,110</u>
<Omitted>		
Total liabilities	<u>29,068</u>	<u>27,556</u>
<Omitted>		
Total liabilities and net assets	<u>33,929</u>	<u>31,139</u>

After corrections

(Millions of yen)

	FY2019 (As of Sep. 30, 2019)	Second quarter of FY2020 (As of Mar. 31, 2020)
Assets		
Current assets		
<Omitted>		
Other	3,359	<u>3,483</u>
<Omitted>		
Total current assets	<u>15,122</u>	<u>13,049</u>
<Omitted>		
Total assets	<u>33,929</u>	<u>30,921</u>
Liabilities		
Current liabilities		
<Omitted>		
Other	3,342	<u>2,960</u>
Total current liabilities	<u>10,223</u>	<u>9,892</u>
<Omitted>		
Total liabilities	<u>29,068</u>	<u>27,339</u>
<Omitted>		
Total liabilities and net assets	<u>33,929</u>	<u>30,921</u>

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(For the Six-month Period)

Before corrections

(Millions of yen)

	First six months of FY2019 (Oct. 1, 2018 – Mar. 31, 2019)	First six months of FY2020 (Oct. 1, 2019 – Mar. 31, 2020)
<Omitted>		
Extraordinary losses		
<Omitted>		
Other	1	<u>94</u>
<Omitted>		

After corrections

(Millions of yen)

	First six months of FY2019 (Oct. 1, 2018 – Mar. 31, 2019)	First six months of FY2020 (Oct. 1, 2019 – Mar. 31, 2020)
<Omitted>		
Extraordinary losses		
<Omitted>		
<u>Loss from COVID-19 infection</u>	=	<u>62</u>
Other	1	<u>32</u>
<Omitted>		