

Consolidated Financial Results

for the Second Quarter of the Fiscal Year Ending September 30, 2016 (Six Months Ended March 31, 2016)

(J-GAAP)
April 25, 2016

Listed company: Apamanshop Holdings Co., Ltd. Listed stock exchange: Tokyo
 Securities code: 8889 URL: <http://www.apamanshop-hd.co.jp>
 Representative: Koji Omura, President and Chief Executive Officer
 Contact: Masahiro Ishikawa, Managing Director
 Planned date of quarterly report filing: April 28, 2016
 Planned dividend payment commencement date: —
 2Q earnings presentation materials: Available
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Six Months Ended March 31, 2016 (October 1, 2015 to March 31, 2016)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended March 31, 2016	19,111	1.2%	1,391	38.4%	1,181	127.1%	703	—
Six months ended March 31, 2015	18,887	0.3%	1,005	(14.5)%	520	(41.4)%	(878)	—

(Note) Comprehensive income:

Six months ended March 31, 2016: ¥687 million (—%) Six months ended March 31, 2015: ¥(866) million (—%)

(Yen)

	Profit per share-basic	Profit per share-diluted
Six months ended March 31, 2016	50.96	42.80
Six months ended March 31, 2015	(46.04)	—

(2) Consolidated financial position (Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio
As of March 31, 2016	42,936	2,609	6.0%
As of September 30, 2015	43,492	2,011	4.5%

(Reference) Shareholders' equity: As of March 31, 2016: ¥2,558 million As of September 30, 2015: ¥1,963 million

2. Dividends (Yen)

	Annual dividends				
	1Q	2Q	3Q	Year-end	Total
Fiscal year ended September 30, 2015	—	0.00	—	12.00	12.00
Fiscal year ending September 30, 2016	—	0.00	—	—	—
Fiscal year ending September 30, 2016 (Forecast)	—	—	—	12.00	12.00

(Note) Revisions to the dividends forecast during the quarter: None

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2016 (October 1, 2015 to September 30, 2016)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share-basic (Yen)
Full year	39,000	4.6%	2,700	12.1%	2,300	36.7%	1,400	—	79.01

(Note) Revisions to the results forecast during the quarter: None

* Notes

- (1) Changes in significant subsidiaries during the quarter under review (changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Application of particular accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None

Number of shares issued (common stock)			(Share)	
1) Number of shares issued at end of period (including treasury stock)	As of March 31, 2016	14,408,060	As of September 30, 2015	14,198,060
2) Number of shares of treasury stock at end of period	As of March 31, 2016	488,397	As of September 30, 2015	485,157
3) Average number of shares during period	Six months ended March 31, 2016	13,799,793	Six months ended March 31, 2015	19,069,799

Information regarding the implementation of quarterly review procedures

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for these consolidated financial statements have not been completed.

Explanation of the appropriate use of the results forecast, other points to note

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results, etc., may differ substantially due to various factors.

(Reference) Non-consolidated Performance

1. Non-consolidated Performance for the Six Months Ended March 31, 2016
(October 1, 2015 to March 31, 2016)

(1) Non-consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit	
Six months ended March 31, 2016	1,924	(7.2)%	494	(19.4)%	291	27.8%	142	—
Six months ended March 31, 2015	2,074	(7.2)%	613	4.1%	228	0.4%	(7)	—

(Yen)

	Profit per share-basic	Profit per share-diluted
Six months ended March 31, 2016	10.30	8.67
Six months ended March 31, 2015	(0.4)	—

(2) Non-consolidated financial position (Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio
As of March 31, 2016	42,660	7,945	18.6%
As of September 30, 2015	44,291	7,901	17.8%

(Reference) Shareholders' equity: As of March 31, 2016: ¥7,935 million As of September 30, 2015: ¥7,892 million

2. Non-consolidated Results Forecast for the Fiscal Year Ending September 30, 2016
(October 1, 2015 to September 30, 2016)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating income		Ordinary income		Profit		Profit per share-basic (Yen)
Full year	3,900	(8.8)%	900	(31.3)%	500	(82.1)%	300	(92.4)%	16.93
Results for the Fiscal year ended September 30, 2015	4,275	—	1,309	—	2,790	—	3,951	—	223.02