

June 28, 2018

Company name: Apaman Co., Ltd.
 Representative: Koji Omura
 President and CEO
 Securities code: 8889 (JASDAQ)
 I n q u i r i e s : Masahiro Takata
 Deputy General Manager of
 Administration Department
 TEL:+81-(0)3-3231-8020

Notice of borrowing of funds (refinancing)

Apaman Co., Ltd. ("Apaman") hereby announces that its Board of Directors' meeting held on June 28, 2018 resolved borrowing of funds for repayment of existing borrowings and investment funds for future business expansion as follows.

1. Reason for fund borrowing

We reviewed the borrowing period and interest rate conditions of existing borrowings and proactively expand business development by expanding capital investment and system investment funds for business expansion in "Sharing economy" and "Cloud Technology".

2. Outline of borrowing

(1) Borrower	Sumitomo Mitsui Banking Corporation and other 13banks (Plan)
(2) Borrowing Amount	Total 21.1 billion yen (Plan) (Repayment of existing loans 15.2 billion yen)
(3) Borrowing Period	10years
(4) Presence or Absence of Collateral	Presence (a part)
(5) Interest Rate	0.4%~0.8% + three-month Japanese yen Tokyo Interbank Offered Rate (TIBOR)

3. Schedule

(1) Date of resolution by the Board of Directors	June 28, 2018
(2) Date of the Contract	From June 28, 2018 to July 31, 2018
(3) Date of Borrowing Execution	From June 29, 2018 to July 31, 2018

4. Outlook for the forecast

With a loan of 21.1 billion yen, we are planning to repay 15.2 billion yen out of existing borrowings, and the debt loan will be increased by 5.9 billion yen.

We believe that the impact on this consolidated financial results for this term is minor, but we will notify you promptly if we find that it is necessary to revise our earnings projections for future prospects.