

January 11, 2018

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Notice of Revisions to the Consolidated Forecast

Apaman Co., Ltd. has revised the overview of consolidated forecast for the fiscal year ending September 30, 2018 (FY2018), which was announced on November 10, 2017.

1. Revisions to the Consolidated Forecast for the full year of FY2018

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Profit per share
	(JPY mil)	(JPY mil)	(JPY mil)	(JPY mil)	(JPY)
Previous forecast (A)	40,500	2,600	2,100	1,300	73.03
Revised forecast (B)	40,500	2,600	2,100	800	44.94
Change (B-A)	—	—	—	-500	
Change (%)	—%	—%	—%	-38.4%	
(Reference) Results for the full year of FY2017	40,262	2,556	2,017	1,300	76.83

2. Reason for Revisions to the Consolidated Forecast

We expect to incur extraordinary income (approximately ¥200 million) and income tax etc. (approximately ¥800 million) due to the transfer of fixed assets. This is based on the contents announced on January 11, 2018 "Notice Concerning Record of Extraordinary Income and Income Taxes, Repayment of Borrowings and Reduction of Lease and Guarantee Deposited on Transfer of Fixed Assets".

(Note) The forecast contained herein is based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.